

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR FINANCIAL PERIOD ENDED 31 DECEMBER 2015
(The figures have not been audited)

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31.12.2015 RM	Preceding Year Corresponding Quarter 31.12.2014 RM	Current Year To Date 31.12.2015 RM	Preceding Year Corresponding Period 31.12.2014 RM
Revenue	8,747,082	474,981	19,453,441	1,779,428
Cost of sales	(7,780,276)	(143,446)	(14,641,860)	(659,015)
Gross profit	<u>966,806</u>	<u>331,535</u>	<u>4,811,581</u>	<u>1,120,413</u>
Administrative expenses	(4,734,485)	(549,730)	(8,953,585)	(2,096,340)
Other expenses	(260,956)	(339,408)	(736,142)	(640,273)
Operating loss	<u>(4,028,635)</u>	<u>(557,603)</u>	<u>(4,878,146)</u>	<u>(1,616,200)</u>
Finance income	9,120	85,663	110,848	99,483
Other operating income	3,512	11,090	4,906,260	110,744
Finance cost	(26,518)	(360,349)	(145,235)	(499,137)
Share of loss of associates	-	(357)	-	(413)
Loss before taxation	<u>(4,042,521)</u>	<u>(821,556)</u>	<u>(6,273)</u>	<u>(1,905,523)</u>
Taxation	(716)	3,814	2,038	(9)
Loss for the period	<u>(4,043,237)</u>	<u>(817,742)</u>	<u>(4,235)</u>	<u>(1,905,532)</u>
Non controlling interest	633,953	-	454,484	-
Loss for the period after minority interest	<u>(3,409,284)</u>	<u>(817,742)</u>	<u>450,249</u>	<u>(1,905,532)</u>
Other comprehensive income:				
Exchange difference on translation of foreign operation	(306,806)	50,814	(59,516)	199,146
Total comprehensive profit/(loss) for the period	<u>(3,716,090)</u>	<u>(766,928)</u>	<u>390,733</u>	<u>(1,706,386)</u>
Loss for the period attributable to:				
Equity holders of the Company	(3,409,284)	(817,385)	450,249	(1,905,119)
Non-controlling interests	(633,953)	(357)	(454,484)	(413)
Loss for the period	<u>(4,043,237)</u>	<u>(817,742)</u>	<u>(4,235)</u>	<u>(1,905,532)</u>
Total comprehensive loss attributable to:				
Equity holders of the Company	(3,976,491)	(674,017)	(56,439)	(1,799,388)
Non-controlling interests	260,401	(92,911)	447,172	93,002
Total comprehensive loss for the period	<u>(3,716,090)</u>	<u>(766,928)</u>	<u>390,733</u>	<u>(1,706,386)</u>
Basic EPS (sen)	(2.93)	(0.73)	0.39	(1.69)
Diluted EPS (sen)	N/A	N/A	N/A	N/A

Note:

The Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read together with the audited consolidated financial statements for the financial year ended 31 March 2015 and the accompanying explanatory notes attached to this interim financial report.

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2015
(The figures have not been audited)

	Unaudited As at 31.12.2015 RM	Audited As at 31.03.15 RM
ASSETS		
Non-current assets		
Property, plant and equipment	11,351,894	14,320,002
Software development costs	8,073	10,764
Investment in joint venture	6,000,000	-
Goodwill on consolidation	5,480,352	33,000
Intangible assets	-	334,262
Other investment	104,644	31,525
	<u>22,944,963</u>	<u>14,729,553</u>
Current assets		
Inventories	236,594	199,498
Trade receivables	3,318,477	477,809
Other receivables, deposits and prepayments	6,166,157	5,289,994
Assets classified as held for sale	-	-
Tax refundable	192,774	22,804
Short term deposits with licensed banks	-	-
Cash and bank balances	6,163,096	14,441,664
	<u>16,077,098</u>	<u>20,431,768</u>
TOTAL ASSETS	<u><u>39,022,061</u></u>	<u><u>35,161,321</u></u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	11,626,990	11,273,460
Share premium	19,672,584	18,258,464
Warrant reserves	4,567,977	4,567,977
Exchange fluctuation reserve	(297,318)	(72,423)
Capital reserves	-	15,379
Fair value adjustment reserve	65,807	-
Revaluation reserve	720,113	4,667,496
Accumulated losses	(14,719,010)	(14,515,098)
	<u>21,637,143</u>	<u>24,195,255</u>
Equity classified as held for sales	-	-
Non-controlling interests	192,343	169,232
Total equity	<u>21,829,486</u>	<u>24,364,487</u>
Non-current liabilities		
Term loans	1,646,847	3,128,671
Hire purchase payables	50,722	89,063
Deferred tax liabilities	151,172	297,595
	<u>1,848,741</u>	<u>3,515,329</u>
Current liabilities		
Trade payables	5,874,214	926,599
Other payables and accruals	4,298,788	2,756,781
Amount owing to directors	3,403,835	3,309,166
Hire purchase payables	1,220,320	76,930
Short-term borrowings	330,806	142,052
Provision for taxation	215,871	5,777
Liabilities classified as held for sale	-	-
Bank overdrafts	-	64,200
	<u>15,343,834</u>	<u>7,281,506</u>
TOTAL EQUITY AND LIABILITIES	<u><u>39,022,061</u></u>	<u><u>35,161,321</u></u>
Net assets per share attributable to ordinary equity holders of the parent company (sen)	18.61	21.46

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited consolidated financial statements for the financial year ended 31 March 2015 and the accompanying notes attached to this interim financial report.

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 DECEMBER 2015**
(The figures have not been audited)

	←----- Attributable to equity holders of the parent ----->					Fair value adjustment reserve RM	Revaluation reserve RM	Distributable Accumulated losses RM	Total RM	Non-controlling interest RM	Total Equity RM
	Share capital RM	Share premium RM	Warrant reserves RM	Foreign currency translation reserve RM	Capital reserve RM						
9 months period ended 31 December 2015											
Balance as at 1 April 2015	11,273,460	18,258,464	4,567,977	71,254	15,429	65,807	4,460,295	(15,179,597)	23,533,089	979,020	24,512,109
Transaction with owners:											
- Warrant exercise	353,530	1,414,120	-	-	-	-	-	-	1,767,650	-	1,767,650
Total transactions with owners	353,530	1,414,120	-	-	-	-	-	-	1,767,650	-	1,767,650
Disposal of property, plant and equipment	-	-	-	-	(15,429)	-	(4,044,780)	-	(4,060,209)	-	(4,060,209)
Arising from translation of foreign currency financial statements	-	-	-	(368,572)	-	-	304,598	464,822	400,848	(332,193)	68,655
Net profit/(loss) for the period	-	-	-	-	-	-	-	(4,235)	(4,235)	(454,484)	(458,719)
- Equity classified as held for sales	-	-	-	-	-	-	-	-	-	-	-
Total comprehensive loss for the financial period	-	-	-	(368,572)	-	-	304,598	460,587	396,613	(786,677)	(390,064)
Balance as at 31 December 2015	11,626,990	19,672,584	4,567,977	(297,318)	-	65,807	720,113	(14,719,010)	21,637,143	192,343	21,829,486
9 months period ended 31 December 2014											
Balance as at 1 Apr 2014	11,273,460	18,258,464	4,567,977	126,723	15,429	-	4,700,273	(12,609,566)	26,332,760	76,230	26,408,990
Private Placement issuance of shares	-	-	-	-	-	-	-	-	-	-	-
Warrant exercise	-	-	-	-	-	-	-	-	-	-	-
Share issuance expenses	-	-	-	-	-	-	-	-	-	-	-
- Arising from translation of foreign currency financial statements	-	-	-	(199,146)	(50)	-	(32,777)	(413)	(232,386)	93,415	(138,971)
Net loss for the period	-	-	-	-	-	-	-	(1,905,119)	(1,905,119)	(413)	(1,905,532)
Balance as at 31 December 2014	11,273,460	18,258,464	4,567,977	(72,423)	15,297	-	75,133	(14,515,098)	24,195,255	169,232	24,364,487

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited consolidated financial statements for the financial year ended 31 March 2015 and the accompanying notes attached to this interim financial report.

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR PERIOD ENDED 31 DECEMBER 2015
(The figures have not been audited)**

	9 MONTHS ENDED 31.12.2015 RM	9 MONTHS ENDED 31.12.2014 RM
Cash flow from operating activities		
Loss before taxation	(6,273)	(1,905,523)
Non cash adjustment		
Depreciation of property, plant and equipment	881,215	631,310
Amortisation of intangible assets	-	126,047
Amortisation of research & development costs	-	8,073
Allowance for doubtful debts	-	5,240
Recovery of bad debts	-	(28,842)
Gain on disposal of property, plant and equipment	(4,457,184)	-
Written off of Property, plant and equipment	152,162	-
Non controlling interest	(633,953)	-
Finance income	(110,848)	(99,483)
Finance costs	145,235	499,137
Operating loss before working capital changes	<u>(4,029,646)</u>	<u>(764,042)</u>
Changes in working capital:		
Increase in inventories	(3,925)	(47,358)
Increase in receivables	(3,475,510)	(1,778,585)
Decrease in payables	4,018,034	2,947,109
Cash (used in)/generated from operations	<u>(3,491,047)</u>	<u>357,124</u>
Interest received	110,848	99,483
Income tax paid	(183,329)	(4)
Net cash (used in)/generated from operating activities	<u>(3,563,528)</u>	<u>456,604</u>
Total comprehensive profit/(loss) for the period		
Withdrawal of deposits with licensed bank	-	7,132
Purchase of property, plant and equipment	(2,246,322)	-
Proceed on disposal of property, plant and equipment	9,200,000	-
Net cash generated from investing activities	<u>6,953,678</u>	<u>7,132</u>
Cash flows from financing activities		
Net proceed from warrant exercise	1,767,650	-
Net proceed from private placement issue	-	-
Net increase in bills payables	-	(1,008)
Drawdown/(Repayment) of hire purchase payable	78,234	-
Drawdown/ (Repayment) of borrowings	(919,776)	(721,630)
Interest paid	(145,235)	(499,137)
Net cash generated from/ (used in) financing activities	<u>780,873</u>	<u>(1,221,775)</u>
Net decrease in cash and cash equivalents	4,171,023	(758,039)
Cash and cash equivalents at beginning of year	1,867,799	15,430,838
Exchange differences	124,274	(295,335)
Cash and cash equivalents as at 31 December	<u>6,163,096</u>	<u>14,377,464</u>
Cash and cash equivalents as at 31 December comprises the following:		
Cash and bank balances	6,163,096	14,441,664
Bank overdraft	-	(64,200)
	<u>6,163,096</u>	<u>14,377,464</u>
Less : Short term deposit with pledged	-	-
	<u>6,163,096</u>	<u>14,377,464</u>

The Unaudited Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited consolidated financial statements for the financial year ended 31 March 2015 and the accompanying notes attached to this interim financial report.

NOTES TO INTERIM FINANCIAL REPORT

PART A – Explanatory Notes Pursuant to Malaysian Financial Reporting Standard 134 (“MFRS 134”)

1. Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with the Malaysian Financial Reporting Standard (“MFRS”) 134 - Interim Financial Reporting and Chapter 9, Part K Rule 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad for the ACE Market, and should be read in conjunction with the Group's annual audited financial statements for the year ended 31 March 2015. The accounting policies and methods of computation adopted by the Group in the interim unaudited financial statements are consistent with those adopted for the year ended 31 March 2015.

2. Changes in Accounting Policies

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the most recent annual audited financial statements for the year ended 31 March 2015, as well as the new/revised/amendments standard mandatory for financial periods beginning on or after 1 April 2015.

3. Auditors’ Report

The auditors’ report on the financial statements for the financial year ended 31 March 2015 was not subject to any qualification.

4. Seasonal or Cyclical Factors

The operations of the Group were not affected by any seasonal/cyclical factors during the current quarter under review.

5. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no items of unusual nature, size or incidence affecting the assets, liabilities, equity, net income or cash flows of the Group during the current quarter ended 31 December 2015.

6. Material Changes in Estimates

There were no material changes in the nature and amount of estimates reported in prior interim periods of the current financial year or in prior financial years that will have a material effect in the current quarter under review.

7. Issuances, Cancellations, Repurchases, Resale and Repayments of Debt and Equity Securities

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities during the current quarter under review.

8. Dividends Paid

There were no dividends paid and/or proposed during the current quarter under review.

9. Property, Plant and Equipment

Property, plant and equipment are stated at cost less accumulated depreciation and accumulated impairment loss, if any.

The Group did not carry out any revaluation on the property, plant and equipment during the current quarter under review.

10. Changes in the Composition of the Group

There was no change in the composition of the Group during the current quarter under review.

11. Segmental Information

Business segment information has not been prepared as all the Group's revenue, operating profit, assets employed, liabilities, capital expenditure, depreciation and amortisation of development expenditure are mainly confined to one business segment. The Group's business segment is primarily within the information, communication and technology sector.

Assets, liabilities and expenses which are common and cannot be meaningfully allocated to the operating segments are presented under unallocated items, if any.

Transfer prices between operating segments are at arm's length basis in a manner similar to transactions with third parties.

For management purposes, the Group is organised into business units based on its geographical locations, notably Malaysia, Singapore, Brunei and China.

Period Ended	MALAYSIA RM	SINGAPORE RM	CHINA RM	BRUNEI RM	GROUP RM
31 December 2015					
Revenue					
External revenue	7,371,812	1,375,270	-	-	8,747,082
Inter-segment revenue	792,112	-	-	-	792,112
	<u>8,163,924</u>	<u>1,375,270</u>	-	-	<u>9,539,194</u>
Adjustments and eliminations					<u>(792,112)</u>

Consolidated revenue					8,747,082
Results					
Segment results	(2,726,434)	(748,133)	-	-	(3,474,567)
Interest income	30,283	1,275	-	-	31,558
Finance costs	(25,114)	(19,007)	-	-	(44,121)
Depreciation of property, plant and equipment	(210,638)	(354,639)	-	-	(565,277)
Gain of disposal of property, plant and equipment	-	434	-	-	4,34
Other material income	-	9,452	-	-	9,452
	(2,931,903)	(1,110,618)	-	-	(4,042,521)
Share of loss in an associate					-
Income tax expense					(716)
Consolidated loss after taxation					(4,043,237)

Period Ended	MALAYSIA RM	SINGAPORE RM	CHINA RM	BRUNEI RM	GROUP RM
31 December 2014					
Revenue					
External revenue	-	474,981	-	-	474,981
Inter-segment revenue	-	-	-	-	-
	-	474,981	-	-	474,981
Adjustments and eliminations					-
Consolidated revenue					474,981
Results					
Segment results	(356,954)	78,061	(39,102)	-	(317,995)
Interest income	85,661	2	-	-	85,663
Finance costs	(323,873)	(36,476)	-	-	(360,349)
Depreciation of property, plant and equipment	38,656	(212,853)	(372)	-	(174,569)
Amortisation of development	(2,691)	-	-	-	(2,691)
Other material income	(57,248)	5,990	-	-	(51,258)
Other non-cash and material items of expenses	-	-	-	-	-
	(616,449)	(165,276)	(39,474)	-	(4,047,051)

Share of loss in an associate	-
Income tax expense	3,814
Consolidated loss after taxation	<u>(4,043,237)</u>

12. Material Events Subsequent to the End of the Interim Period

On 14 January 2016, the learned Judge had dismissed the receiver and manager ("R&M") Application Taz Metals Sdn Bhd and ordered for costs of the application to be in the cause.

In respect of the main legal suit, the Court has fixed the next case management on 29 February 2016 where all parties to the suit are directed to complete exchange of documentation intended to be use for trial. The Court has also fixed the matter for trial between 27 June 2016 to 30 June 2016.

The Company is unable at this juncture to determine the impact of this action on the financial position of the Company as the quantum that may be recovered is still unknown.

13. Contingent Assets or Liabilities

There were no material contingent assets or liabilities since the last annual balance sheet date up to the date of this report.

14. Capital Commitments

There were no material capital commitments during the current quarter under review.

15. Related Party Transaction

The Group has not entered into any related party transaction during the current quarter under review.

PART B - Explanatory Notes Pursuant to Rule 9.22 and Appendix 9B of the Listing Requirements of Bursa Securities for the ACE Market

16. Review of Performance for the Quarter ended 31 December 2015 and Year-to-date

For the current quarter ended 31 December 2015, the Group generated RM8.75 million in revenue, an increase of 1,471% as compared to the revenue achieved in the preceding quarter approximately of RM0.47 million. The increase is mainly the result of new revenue stream from commodities trading and logistics business.

The Group recorded a loss before taxation (“LBT”) of RM4.04 million for the current quarter compared to a LBT of RM0.82 million registered in the preceding corresponding quarter. The loss was arose from the increase of administrative expenses such as depreciation of property, plant and equipment and professional fee incurred in corporate exercise.

17. Comparison between the Current Quarter and the Immediate Preceding Quarter

For the current quarter ended 31 December 2015, the Group recorded revenue of approximately RM8.75million, representing an increase of approximately 57% as compared to the revenue of approximately RM5.56million achieved in the immediate preceding quarter ended 30 September 2015. The major increase is mainly due to the Company's diversification to logistics business and commodity trading.

The Group registered a LBT of approximately RM4.04million for the current quarter as compared to the immediate preceding quarter of a PBT of RM5.12million. The increase on the losses were mainly due to increase in administrative expenses. The PBT recorded in immediate preceding quarter was mainly arose from disposal of property which amounted to RM4.44million.

18. Prospects for the Current Financial Year

The Group is expected to face challenges for the financial year ending 31 March 2016, and the Group will continue its efforts to improve and enhance its range of logistics services, products and solution and continue its conservative approach to build the market locally and with regional expansion plans for the Company’s products.

Against the backdrop of a challenging business environment, The Company diversified into the sourcing and supply of commodities to help generate new revenue streams. The commodity trading moving forward is targeted contribute 25% or more of net profit of the Group.

The management will continue to focus on improving operational efficiencies and monitoring and controlling its operational expenses to achieve improved profitability and sustainable business growth.

19. Profit Forecast and Profit Guarantee

The Group did not issue any profit forecast or profit guarantee during the current financial period to-date.

20. Taxation

Taxation comprises:

	9 months ended	
	31.12.2015	31.12.2014
	RM	RM
Income Tax		
Local	-	-
Overseas	(2,038)	9
Deferred Tax	-	-
	<u>(2,038)</u>	<u>9</u>

21. Profits/(Losses) on Sale of Unquoted Investments and/or Properties

There was no purchase or disposals of unquoted investment and /or properties during the current quarter under review and current period to-date.

22. Purchase or Disposal of Quoted Securities

There no purchases or disposals of quoted securities by the Group during the current quarter under review.

23. Status of Corporate Proposals and Utilisation of Proceeds

On 1 December 2014, the Board announced that the Company had on the same day, entered into a Sale and Purchase Agreement with Environmental Science (M) Sdn Bhd (“ESSB”) for the proposed disposal of a property comprises a six (6) storey individually designed office cum factory building with a covered rooftop level and a single storey guard house bearing the postal address of No. 9, Persiaran Industri, Bandar Sri Damansara, 52200 Kuala Lumpur to ESSB for a total disposal consideration of RM9,200,000 (“Disposal Consideration”) (“Proposed Disposal”)

The Proposed Disposal has been completed on 19 May 2015 in accordance with the terms and conditions of the Sale and Purchase Agreement.

The details of the utilisation of the proceeds derived from the Proposed Disposal are as follows:-

Purpose of proceeds	Original proposed utilisation of Disposal Consideration as set out in the circular dated 20 January 2015	Actual utilisation as at 24 November 2015	Proposed utilisation of the remaining Disposal Consideration	
	Amount	Amount	Amount	Expected timeframe for utilisation
	RM'000	RM'000	RM'000	
(a) To fund future property development project(s)	4,000	-	4,000	Within 24 months
(b) Acquisition of assets(s) / business(es)	1,500	(800)	700	Within 24 months
(c) Repayment of bank borrowing	1,300	(1,300)	-	Utilised
(d) Working capital	1,700	(1,700)	-	Within 12 months
(e) Estimated expenses in relation to the Proposed Disposal	700	(700)	-	Utilised
Total	9,200	(2,750)	4,700	

24. Borrowings

Details of the Group's borrowings at 31 December 2015 are as follows:

	Current 31.12.2015	Non-Current 31.12.2015	Total 31.12.2015
Secured			
- Bank overdraft	-	-	-
- Term loans	215,871	1,646,847	1,862,718
- Hire purchase payables	50,722	1,220,320	1,271,042
Total	266,593	2,867,167	3,133,760

The total borrowings include borrowings denominated in foreign currency which is set out as follows:

	31.12.2015	
	SGD'000	RM'000
Singapore Dollars	543	1,647

25. Off Balance Sheet Financial Instruments

The Group has not entered into any off balance sheet financial instruments as at the date of this quarterly report.

26. Material Litigation

As at the date of issue this quarterly report, the Group On 22 October 2015, the subsidiary of the Company - Taz Logistics Sdn Bhd vide its Company's solicitors, initiated legal action ("Legal Matter") against Taz Metals Sdn Bhd and 4 other defendants. whilst against the 1st Defendant, is knowingly receipt of trust properties, the claim against the 1st, 2nd and 3rd Defendants as knowingly assisting the 4th and 5th Defendants to breach their fiduciary duties to Taz Logistics whilst the claim against the 4th and 5th Defendants is for a breach of fiduciary duties towards Taz Logistics. An interim remedy is sought whereby the appointment of receiver and manager is sought over Taz Metals.

The Court had directed the parties to exhaust all affidavits and fixed for full hearing on 25 November 2015.

The Company is unable at this juncture to determine the impact of this action on the financial position of the Company as the quantum that may be recovered is still unknown.

On 14 January 2016, the learned Judge had dismissed the R&M Application and ordered for costs of the application to be in the cause.

In respect of the main legal suit, the Court has fixed the next case management on 29 February 2016 where all parties to the suit are directed to complete exchange of documentation intended to be use for trial. The Court has also fixed the matter for trial between 27 June 2016 to 30 June 2016

27. Dividend

No interim dividend has been declared or paid during the current quarter under review.

28. Earnings Per Share

The basic EPS for the current quarter and cumulative period to date are computed as follows:

a) Basic

Basic EPS is calculated by dividing the net loss attributable to the shareholders of the Group by the weighted average number of shares during the period.

	Individual Quarter		Cumulative Quarter	
	Current Quarter 31.12.2015	Preceding Year Corresponding Quarter 31.12.2014	Current Year To Date 31.12.2015	Preceding Year Corresponding To Date 31.12.2014
Loss attributable to the ordinary equity holders of the parent company (RM)	(3,409,284)	(817,385)	450,249	(1,905,119)
Weighted average number of shares	116,269,900	112,734,600	116,269,900	112,734,600
Basic EPS (sen)	(2.93)	(0.73)	0.39	(1.69)

b) **Diluted**

Not applicable

29. Loss Before Taxation

Loss before taxation is arrived at after charging / (crediting):

	Quarter ended RM 31.12.2015	Year to date RM 31.12.2015
Depreciation of property, plant & equipment	881,215	
Gain on disposal of property, plant and equipment	4,457,185	4,457,185
Interest expense	145,235	118,717
Interest income	(110,848)	(101,728)
	<u> </u>	<u> </u>

30. Disclosure of Realised and Unrealised Profit or Losses

	Year to date RM 31.12.2015	Year to date RM 31.12.2014
Total accumulated losses of the Company and its subsidiaries:		
- Realised	(12,963,554)	(12,233,179)
- Unrealised	-	-
	(12,963,554)	(12,233,179)
Total share of accumulated losses from the associate company:		
- Realised	-	-
	<u> </u>	<u> </u>
	(12,963,554)	(12,233,179)
Less: Consolidation adjustments	<u> </u>	<u> </u>
	(1,755,456)	(2,281,919)
Total Group accumulated losses	<u> </u>	<u> </u>
	(14,719,010)	(14,515,098)